

Summary of Business Result for FY March 2006 (Consolidated)

Date: May 8, 2006

Company **D3 Inc.** Registered on the JASDAQ
 Stock Code 4311 Head office location: Tokyo
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 Date of the meeting of board of directors Mat 8, 2006
 Name of parent company Fields Corporation (2767) Parent company's Share of voting right 57.2%
 Application of US Accounting Standard None

1. Business Results as of FY March 2006 (November 1, 2005 - March 31, 2006)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Revenues		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY March 2006	2,319	-	-53	-	-30	-
FY October 2005	4,358	42.5	406	98.2	473	194.7

	Net Income		Net Income per Share	Diluted Net Income per Share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to Total Assets	Ratio of Recurring Income to Revenues
	¥ Million	%	¥	¥	%	%	%
FY March 2006	-139	-	-6,675.66	-	-3.6	-0.6	-1.3
FY October 2005	116	-27.4	6,311.65	6,235.67	3.8	10.4	10.9

(Note) 1. Investment profits and losses on equity method: - million in March 2006, ¥ 19 million in October 2005

2. Outstanding averaged number of shares (Consolidated): 20,929 shares in March 2006, 18,455 shares in October 2005

3. Change in accounting method: Yes

The company has changed its accounting period. FY ending March 2006 means a business result of five month operations.

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share
	¥ Million	¥ Million	%	¥
FY October 2005	5,147	3,853	74.9	183,781.74
FY October 2005	5,370	3,994	74.4	190,881.94

(Note) Outstanding shares at the end of FY (Consolidated): 20,968 shares in March 2006, 20,924 shares in October 2005

(3) Results of Cash Flows

	Net Cash Flows by Operating Activities	Net Cash Flows by Investing Activities	Net Cash flows by Financing Activities	Balance of Cash and Cash Equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
FY October 2005	-735	-75	210	1,275
FY October 2005	-156	-315	918	1,858

(4) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 4 Number of non-consolidated subsidiaries not accounted for by the equity method: -

Number of affiliates accounted for by the equity method: -

(5) Change in scope of consolidation and application of equity method

Newly consolidated subsidiaries: 1 Excluded consolidated subsidiaries: -

Newly accounted affiliates for by the equity method: - Excluded affiliates accounted for by the equity method: 1

2. Forecast of Financial Performance in FY March 2007 (April 1, 2006 - March 31, 2007)

	Revenues	Recurring Income	Net Income
	¥ Million	¥ Million	¥ Million
Interim September 2006	3,089	-267	-492
FY ending March 2007	9,583	514	54

(Note) Forecast net income per share for the year: 2,591.62 yen

