

Summary of Business Result for FY October 2005 (Consolidated)

Date: December 13, 2005

Company **D3 Publisher Inc.** Registered on the JASDAQ
 Stock Code 4311 Head office location: Tokyo
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 Date of the meeting of board of directors December 13, 2005
 Name of parent company Fields Corporation (2767) Parent company's Share of voting right 57.4%
 Application of US Accounting Standard None

1. Business Results as of FY October 2005 (November 1, 2004 - October 31, 2005)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Revenues		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY October 2005	4,358	42.5	406	98.2	473	194.7
FY October 2004	3,057	0.5	205	324.2	160	-

	Net Income		Net Income per Share	Diluted Net Income per Share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to Total Assets	Ratio of Recurring Income to Revenues
	¥ Million	%	¥	¥	%	%	%
FY October 2005	116	-27.4	6,311.65	6,235.67	3.8	10.4	10.9
FY October 2004	160	-	13,102.52	12,815.50	10.5	5.0	5.3

(Note) 1. Investment profits and losses on equity method: ¥ 19 million in October 2005, ¥ -42 million in October 2004
 2. Outstanding averaged number of shares (Consolidated): 18,455 shares in October 2005, 12,246 shares in October 2004
 3. Change in accounting method: None

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share
	¥ Million	¥ Million	%	¥
FY October 2005	5,370	3,994	74.4	190,881.94
FY October 2004	3,744	2,063	55.1	149,362.65

(Note) Outstanding shares at the end of October (Consolidated): 20,924 shares in October 2004, 13,818 shares in October 2004

(3) Results of Cash Flows

	Net Cash Flows by Operating Activities	Net Cash Flows by Investing Activities	Net Cash flows by Financing Activities	Balance of Cash and Cash Equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
FY October 2005	-156	-315	918	1,858
FY October 2004	697	-542	654	1,374

(4) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 3 Number of non-consolidated subsidiaries not accounted for by the equity method: -

Number of affiliates accounted for by the equity method: 1

(5) Change in scope of consolidation and application of equity method

Newly consolidated subsidiaries: 2 Excluded consolidated subsidiaries: -

Newly accounted affiliates for by the equity method: - Excluded affiliates accounted for by the equity method: 1

2. Forecast of Financial Performance in FY March 2006 (November 1, 2005 - March 31, 2006)

	Revenues	Recurring Income	Net Income
	¥ Million	¥ Million	¥ Million
FY ending march 2006	2,347	57	10

(Note) Forecast net income per share for the year: 477.92 yen

The company has changed its accounting period. FY ending March 2006 means a business result of five month operations.