

Summary of Interim Business Result for FY October 2005 (Consolidated)

Date: June 10, 2005

Company **D3 Publisher Inc.**

Stock Code 4311

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Date of the meeting of board of directors June 10, 2004

Name of Parent Company Fields Corporation (code: 2767)

Percentage of Stock held Parent Company: 57.4%

Application of US Accounting Standard None

1. Interim Business Results for FY October 2005 (November 1, 2004 - April 30, 2005)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
April 2005 Interim	1,824	16.7	73	50.8	88	-
April 2004 Interim	1,563	16.7	48	-36.6	-50	-
FY October 2004	3,057		205		160	

	Net Income		Net Income Per share	Diluted Net Income per share
	¥ Million	%	¥	¥
April 2005 Interim	8	-77.6	527.76	521.08
April 2004 Interim	37	509.6	3,532.07	3,457.74
FY October 2004	160		13,102.52	12,815.50

(Note) 1. Equity in earnings of unconsolidated subsidiaries

First half ended April 2005: ¥ 22 million, First half ended April 2004: ¥ -87 million, Fiscal year ended October 2004: ¥ -42 million

2. Average number of shares outstanding (consolidated)

First half ended April 2005: 15,947 shares, First half ended April 2004: 10,656 shares, Fiscal year ended October 2004: 12,246 shares

3. Changes in accounting principles applied: No

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
April 2005 Interim	4,791	3,869	80.8	185,004.95
April 2004 Interim	3,350	1,941	57.9	140,474.94
FY October 2004	3,744	2,063	55.1	149,362.65

(Note) Number of shares outstanding (consolidated) at end of period:

First half ended April 2005: 20,918 shares, First half ended April 2004: 13,818 shares, Fiscal year ended October 2004: 13,818 shares

(3) Results of Cash Flows

	Net Cash Flows by Operating Activities	Net Cash Flows by Investing Activities	Net Cash flows by Financing Activities	Balance of Cash and Cash Equivalents at the end of year
	¥ Million	¥ Million	%	¥
April 2005 Interim	76	-85	1,310	2,679
April 2004 Interim	374	-57	666	1,550
FY October 2004	697	-542	654	1,374

(4) Matters concerning the scope of consolidation and the application of the equity method

Consolidated subsidiaries: 3

Unconsolidated subsidiaries accounted for under the equity method: -

Affiliates accounted for under the equity method: 1

(5) Changes in the scope of consolidation and affiliates accounted for under the equity method

Consolidated subsidiaries: New: 2, Excluded: 1

Affiliates accounted for under the equity method: New: -, Excluded: -

2. Forecast of Financial Performance in FY October 2005 (November 1, 2004 - October 31, 2005)

	Net Sales	Recurring Income	Net Income
	¥ Million	¥ Million	¥ Million
FY October 2005	5,114	373	79

(Note) Forecast of net income per share for the year: 3,813.93 yen