

Summary of Interim Business Result for FY October 2005 (Non-Consolidated)

Date: June 10, 2005

Company **D3 Publisher Inc.**
 Stock Code 4311
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Registered on the JASDAQ
 Head office location: Tokyo

Date of the meeting of board of directors June 10, 2004
 Date of annual shareholders' meeting

TEL (03) 5428-3455
 Interim dividend Yes
 Trading unit share plan No

1. Interim Business Results for FY October 2005 (November 1, 2004 - April 30, 2005)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

| | Net Sales | | Operating Income | | Recurring Income | |
|--------------------|-----------|------|------------------|-------|------------------|-------|
| | ¥ Million | % | ¥ Million | % | ¥ Million | % |
| April 2005 Interim | 1,522 | 0.1 | 78 | 47.0 | 72 | 74.2 |
| April 2004 Interim | 1,521 | 16.1 | 53 | -32.0 | 41 | -41.6 |
| FY October 2004 | 2,994 | | 212 | | 210 | |

| | Net Income | | Net Income |
|--------------------|------------|-------|------------|
| | ¥ Million | % | Per share |
| April 2005 Interim | -71 | - | -4,453.47 |
| April 2004 Interim | 21 | -46.5 | 2,036.34 |
| FY October 2004 | 93 | | 7,669.32 |

(Note) 1. Average number of shares outstanding (consolidated)

First half ended April.2005: 15,947 shares, First half ended April 2004: 10,656 shares, Fiscal year ended October 2004: 12,246 shares

2. Changes in accounting principles applied: No

3. The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Dividend

| | Interim dividend per share | Annual dividend per share |
|--------------------|----------------------------|---------------------------|
| April 2004 Interim | - | - |
| April 2003 Interim | - | - |
| FY October 2004 | - | 400.00 |

(3) Financial Position

| | Total Assets | Shareholders' Equity | Shareholders' equity to total assets | Shareholders' equity per share |
|--------------------|--------------|----------------------|--------------------------------------|--------------------------------|
| | ¥ Million | ¥ Million | % | ¥ |
| April 2005 Interim | 4,780 | 3,900 | 81.6 | 186,475.28 |
| April 2004 Interim | 3,492 | 2,099 | 60.1 | 151,913.09 |
| FY October 2004 | 3,750 | 2,171 | 57.9 | 157,139.33 |

(Note) 1. Number of shares outstanding (consolidated) at end of period:

First half ended April.2005: 20,918 shares, First half ended April. 2004: 13,818 shares, Fiscal year ended October 2004: 13,818 shares

2. Treasury stock at end of period:

First half ended April 2005: 32 shares, First half ended April 2004: 32 shares, Fiscal year ended October 2004: 32 shares

2. Forecast of Financial Performance in FY October 2005 (November 1, 2004 - October 31, 2005)

| | Net Sales | Recurring Income | Net Income | Annual dividend per share | |
|-----------------|-----------|------------------|------------|---------------------------|--------|
| | ¥ Million | ¥ Million | ¥ Million | Year-end | ¥ |
| FY October 2005 | 3,578 | 338 | 93 | 600.00 | 600.00 |

(Note) Forecast of net income per share for the year: 4,463.67 yen