

Summary of Interim Business Result for FY October 2004 (Non-Consolidated)

Date: June 14, 2004

Company **D3 Publisher Inc.** Registered on the JASDAQ
 Stock Code 4311 Head office location: Tokyo
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 Date of the meeting of board of directors June 14, 2004 Interim dividend Yes
 Date of annual shareholders' meeting Trading unit share plan No

1. Interim Business Results as of FY October 2004 (November 1, 2003 - April 30, 2004)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
April 2004 Interim	1,521	16.1	53	-32.0	41	-41.6
April 2003 Interim	1,310	11.0	78	59.8	71	193.3
FY October 2003	2,968		50		31	

	Net Income		Net Income Per share
	¥ Million	%	
April 2004 Interim	21	-46.5	2,036.34
April 2003 Interim	40	156.6	4,454.17
FY October 2003	7		816.17

(Note) 1. Average number of shares outstanding (consolidated)

First half ended April.2004: 10,656 shares, First half ended April 2003: 9,113 shares, Fiscal year ended October 2003: 9,049 shares

2. Changes in accounting principles applied: Yes

3. The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Dividend

	Interim dividend per share	Annual dividend per share
April 2004 Interim	-	-
April 2003 Interim	-	-
FY October 2003	-	-

(3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
April 2004 Interim	3,492	2,099	60.1	151,913.09
April 2003 Interim	2,668	1,268	47.5	140,040.78
FY October 2003	2,939	1,212	41.3	135,692.06

(Note) 1. Number of shares outstanding (consolidated) at end of period:

First half ended April.2004: 13,818 shares, First half ended April.2003: 9,124 shares, Fiscal year ended October 2003: 8,939 shares

2. Treasury stock at end of period:

First half ended April 2004: 32 shares, First half ended April 2003: 64 shares, Fiscal year ended October 2003: 211 shares

2. Forecast of Financial Performance in FY October 2004 (November 1, 2003 - October 31, 2004)

	Net Sales	Recurring Income	Net Income	Annual dividend per share	
				Year-end	
FY October 2004	2,959	289	109	400.00	400.00

(Note) Forecast of net income per share for the year: 7,918.56 yen