

**Summary of Financial Results for the First Half of the Fiscal Year Ending October 31, 2002
(Consolidated)**

Company name: D3 PUBLISHER INC.
 Stock code: 4311
 Stock Exchange listing: OTC
 Company Domicile: Tokyo
 URL: <http://www.d3p.co.jp>
 Contact: Director and Manager, Administration Division, Seitaro Ozawa
 Tel: 03-5786-1371

Date of board meeting for approving financial results: June 13, 2002

SEC accounting standards: The Company does not apply SEC accounting standards

1. Consolidated results for six months ended April 2002 (11/1/2001 – 4/30/2002)

Note: Comparisons and financial results for the first six months of the previous fiscal year are not presented since the Company started disclosing interim results effective from the current period.

(1) Consolidated financial results

Rounded down to million yen

	Sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
April 2002	1,183	-	31	-	6	-
April 2001	-	-	-	-	-	-
October 2001	2,267		360		358	

	Net income		Net income per share, (basic)	Net income per share, (diluted)
	¥mn	%	Yen	Yen
April 2002	-2	-	-651.22	-
April 2001	-	-	-	-
October 2001	198		49,297.98	-

Notes

- Equity in earnings of unconsolidated subsidiaries
 - April 2002: - Million Yen
 - April 2001: - Million Yen
 - October 2001: - Million Yen
- Average number of shares outstanding
 - April 2002: 4,253 shares
 - April 2001: - shares
 - October 2001: 4,025 shares
- Changes in accounting principles applied: None
- The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
April 2002	1,298	978	75.4	218,726.56
April 2001	-	-	-	-
October 2001	1,086	719	66.2	178,710.92

Note 1:

Number of shares outstanding (consolidated) at the end of the period:

April 2002:	4,475 shares
April 2001:	- shares
October 2001:	4,025 shares

(3) Consolidated cash flow position

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
April 2002	-18	-155	247	493
April 2001	-	-	-	-
October 2001	270	-211	-	418

(4) Matters concerning the scope of consolidation and the application of the equity method

Consolidated subsidiaries: 1

Unconsolidated subsidiaries accounted for under the equity method: -

Affiliates accounted for under the equity method: -

(5) Changes in the scope of consolidation and affiliates accounted for under the equity method

Consolidated subsidiaries:

New: -

Excluded: -

Affiliates accounted for under the equity method:

New: -

Excluded: -

2. Forecast (consolidated) for the fiscal year ending October 2002 (11/1/20012 – 10/31/2002)

	Sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
Full Year	3,707	389	194

Reference: Estimated net income per common share for the fiscal year ending March 2003: ¥43,516.51

Note: The above forecasts are based on assumptions and other relevant factors discussed in the section on Supplementary Information (Page4). Actual results, affected by unforeseen factors, may differ substantially from the above projections.